ZAMBIA INDUSTRIAL COMMERCIAL BANK LIMITED

QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

ZICB

STATEMENT OF CAPITAL POSITION — QUARTER ENDED 30 SEPT 2026

I. Common Equity Tier One (CET 1)	K'000
(a) Paid-up common shares issued by the financial service provider	694,455
(b) Share premium resulting from the issue of common shares	-
(c) Retained earnings	(127,724)
(d) Accumulated comprehensive income and other disclosed reserves	-
(e) Common shares issued by consolidated subsidiaries and held by third parties that the criteria for inclusion in CET1	-
(f) CET1 before adjustments:[Sum of I(a) + 1(e)]	**566,731**
II. Adjustments to common Equity Tier One	**143,621**
III. CET 1 less adjustments: (Minimum - 75% of Primary Capital)	**423,110**
IV. Minimum CET 1: 6% of Total Risk weighted Assets	**190,860**
V. CET 1 Excess (Deficiency): [(III) less(IV)]	**232,250**
VI. Additional Tier One Capital	-
(a) Instruments that meet the criteria for inclusion in additional tier one capital and are not included in CET 1 capital	-
(b) Share premium resulting from the issue of instruments included in additional tier one capital	-
(c) Instruments issued by consolidated subsidiaries that meet the criteria for inclusion in additional tier capital	-
(d) Additional tier one capital before regulatory adjustments [Sum of VI(a) to VI(c)]	-
VII. Additional Tier One Capital	-
VIII. Eligible additional tier one capital after adjustments: (Maximum - 25% of Primary Capital)	-
IX. PRIMARY CAPITAL [Sum of III and VIII]	**423,110**
X. MINIMUM PRIMARY CAPITAL: 8% of Total Risk Weighted Assets	**254,480**
XI. Primary Capital Excess (Deficiency): [(IX) less (XI)]	**168,630**
XII. SECONDARY CAPITAL	-
(a) Instruments that meet the criteria for inclusion in secondary capital and are not included in primary capital	-
(b) Share premium resulting from the issue of instruments included in secondary capital	-
(c) Instruments issued by consolidated subsidiaries and held by third parties that meet the criteria, set out in the Sixth Schedule, for inclusion in secondary capital	-
(d) General loan loss provisions limited to a maximum of 1.25% of credit risk weighted assets	-
(e) 40% of latent revaluation reserves or cumulative unrealised gains arising from changes in fair value of equity instruments	-
(f) Secondary Capital: [sum of XII(a) to XII(e)]	-
XIII. Total Regulatory Capital	**423,110**
XIV. Minimum Regulatory Capital: Paid up capital or 10%* of Total Risk Weighted Assets, whichever is higher	**318,100**
XV. Regulatory Capital Excess (Deficiency): [(XIII) less (XIV)]	**105,010**
RISK-WEIGHTED ASSETS	**3,181,001**

STATEMENT OF LIQUIDITY POSITION — QUARTER ENDED 30 SEPT 2026

I. LIABILITIES TO THE PUBLIC	K'000
1. Demand deposits	2,117,797
2. Savings deposits	150,739
3. Time deposits	3,239,370
4. Bills payable	-
Total Deposit Liabilities and bills payable	**5,507,907**
II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**4,940,381**
III. LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes & coins	36,324
3. Balances at Bank of Zambia	
(a) Current account	270
(b) Statutory deposits account	987,184
(c) OMO deposits	-
(d) Other balances	13,147
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,532,640
5. Money at call with any other banks	278,418
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not m ore than six years (at book value) and such other securities as the Minister may h ave approved.	-
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-
Total liquid assets	**2,847,984**
IV. RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4 as a percentage of total deposit liabilities and bills payable	28.49%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	51.71%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	56.63%

INCOME STATEMENT

	QUARTER ENDED 30 September 2026	YEAR TO DATE 30 September 2026
	K'000	K'000
Interest income from:		
Loans and overdrafts	92,138	235,769
Banks and financial institutions	10,256	15,364
Securities	71,274	200,537
Other	-	-
Total interest income	**173,668**	**451,670**
Interest expense		
Deposits	(109,143)	(309,397)
Paid to banks and financial institutions	(4,090)	(17,437)
Subordinated debt	-	-
Other	-	-
Total interest expense	**(113,232)**	**(326,833)**
Net interest income	**60,435**	**124,837**
Provision for loan losses	**1,809**	**7,783**
Net interest income after provision for loan losses	**58,626**	**117,054**
Non-interest income		
Commissions fees and service charges	14,116	48,013
Foreign Exchange		
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	33,368	68,885
Unrealised gains/(losses) from foreign exchange holdings	(2,511)	5,062
Other	-	37,313
Total non-interest income	**44,973**	**159,273**
Net interest and other income	**103,600**	**276,327**
Non-interest expenses		
Depreciation	(3,500)	(11,000)
Other	(97,388)	(275,256)
Total non-interest expenses	**(100,888)**	**(286,256)**
Income before taxes	**2,711**	**(9,930)**
Taxation	-	-
Income before taxes	**2,711**	**(9,930)**

BALANCE SHEET — QUARTER ENDED 30 SEPT 2026

ASSETS	K'000
Notes and coins	36,324
Balances with Bank of Zambia	1,000,601
Balances to banks and other financial institutions in Zambia	40,388
Balances due to banks and other financial institutions abroad	238,031
Investments in securities	1,981,198
Net loans and advances Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	2,056,200
Bills of exchange	-
Interbranch	-
Fixed Assets	212,963
Other assets	713,681
Total Assets	**6,279,384**
LIABILITIES	
Deposits	5,507,907
Balances due to Bank of Zambia	-
Balances due to domestic	-
Balances due to foreign institutions	-
Bills of exchange	-
Interbranch	-
Other liabilities	204,748
Other borrowed funds	-
Shareholders' equity	566,731
Total liabilities and shareholders' equity	**6,279,384**
OFF BALANCE SHEET ITEMS	
Contingent liabilities	
Guarantees	63,121
Letters of Credit	-
Assets Pledged as Collateral Security(other than Clearing House)	-
other	-
	63,121
Commitments	
Arising out of Sale and Option to Repurchase Transactions	-
Credit/Debit Cards	-
Foreign Exchange and Interest Rate related Contracts	-
Other	-
Allowance for Loan Losses on Acceptances and Off Balance	-

NGENDA NYAMBE
CHIEF EXECUTIVE OFFICER

LOUIS KABULA
CHIEF FINANCIAL OFFICER

PROUDLY ZAMBIAN

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