ZAMBIA INDUSTRIAL COMMERCIAL BANK LIMITED

QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

ZICB

STATEMENT OF CAPITAL POSITION — QUARTER ENDED 30 June 2026

	K'000
I. Common Equity Tier One (CET 1)	
(a) Paid-up common shares issued by the financial service provider	694,455
(b) Share premium resulting from the issue of common shares	-
(c) Retained earnings	(127,119)
(d) Accumulated comprehensive income and other disclosed reserves	-
(e) Common shares issued by consolidated subsidiaries and held by third parties that the criteria for inclusion in CET1	-
(f) CET1 before adjustments:[Sum of I(a) + 1(e)]	567,336
II. Adjustments to common Equity Tier One	143,621
III. CET 1 less adjustments: (Minimum - 75% of Primary Capital)	423,715
IV. Minimum CET 1: 6% of Total Risk weighted Assets	143,969
V. CET 1 Excess (Deficiency): [(III) less(IV)]	279,746
VI. Additional Tier One Capital	-
(a) Instruments that meet the criteria for inclusion in additional tier one capital and are not included in CET 1 capital	-
(b) Share premium resulting from the issue of instruments included in additional tier one capital	-
(c) Instruments issued by consolidated subsidiaries that meet the criteria for inclusion in additional tier capital	-
(I) Additional tier one capital before regulatory adjustments [Sum of VI(a) to VI(c)]	-
VII. Additional Tier One Capital	-
VIII. Eligible additional tier one capital after adjustments: (Minimum - 75% of Primary Capital)	-
IX. PRIMARY CAPITAL [Sum of III and VIII]	423,715
X. MINIMUM PRIMARY CAPITAL: 8% of Total Risk Weighted Assets	191,959
XI. Primary Capital Excess (Deficiency): [(IX) less (XI)]	231,756
II. SECONDARY CAPITAL	-
(a) Instruments that meet the criteria for inclusion in secondary capital and are not included in primary capital	-
(b) Share premium resulting from the issue of instruments included in secondary capital	-
(c) Instruments issued by consolidated subsidiaries and held by third parties that meet the criteria, set out in the Sixth Schedule, for inclusion in secondary capital	-
(d) General loan loss provisions limited to a maximum of 1.25% of credit risk weighted assets	-
(e) 40% of latent revaluation reserves or cumulative unrealised gains arising from changes in fair value of equity instruments	-
(f) Secondary Capital: [sum of XII(a) to XII(e)]	-
XIII. Total Regulatory Capital	423,715
XIV. Minimum Regulatory Capital: Paid up capital or 10%* of Total Risk Weighted Assets, whichever is higher	239,949
XV. Regulatory Capital Excess (Deficiency): [(XIII) less (XIV)]	183,766
RISK-WEIGHTED ASSETS	2,399,488

STATEMENT OF LIQUIDITY POSITION — QUARTER ENDED 30 June 2026

	K'000
I. LIABILITIES TO THE PUBLIC	
1. Demand deposits	2,124,370
2. Savings deposits	112,475
3. Time deposits	2,703,536
4. Bills payable	-
Total Deposit Liabilities and bills payable	**4,940,381**
II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**3,400,127**
III. LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes & coins	28,130
3. Balances at Bank of Zambia	
(a) Current account	16,784
(b) Statutory deposits account	958,636
(c) OMO deposits	-
(d) Other balances	37,553
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,456,594
5. Money at call with any other banks	299,883
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	-
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-
Total liquid assets	**2,797,580**
IV. RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4 as a percentage of total deposit liabilities and bills payable	30.39%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	56.63%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	58.80%

INCOME STATEMENT

	QUARTER ENDED 30 June 2026	YEAR TO DATE 30 June 2026
	K'000	K'000
Interest income from:		
Loans and overdrafts	74,032	143,631
Banks and financial institutions	2,581	5,108
Securities	69,903	129,263
Other	-	-
Total interest income	**146,516**	**278,002**
Interest expense		
Deposits	(104,481)	(200,254)
Paid to banks and financial institutions	(7,755)	(13,347)
Subordinated debt	-	-
Other	-	-
Total interest expense	**(112,236)**	**(213,600)**
Net interest income	**34,280**	**64,402**
Provision for loan losses	**1,688**	**5,974**
Net interest income after provision for loan losses	**32,593**	**58,428**
Non-interest income		
Commissions fees and service charges	19,969	33,897
Foreign Exchange		
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	23,036	35,517
Unrealised gains/(losses) from foreign exchange holdings	132	7,573
Other	-	37,313
Total non-interest income	**43,136**	**114,300**
Net interest and other income	**75,729**	**172,728**
Non-interest expenses		
Depreciation	(3,300)	(7,500)
Other	(88,347)	(177,868)
Total non-interest expenses	**(91,647)**	**(185,368)**
(Loss) before taxes	**(15,918)**	**(12,640)**
Taxation	**-**	**-**
(Loss) before taxes	**(15,918)**	**(12,640)**

BALANCE SHEET — QUARTER ENDED 30 June 2026

	K'000
ASSETS	
Notes and coins	28,130
Balances with Bank of Zambia	1,012,973
Balances to banks and other financial institutions in Zambia	76,235
Balances due to banks and other financial institutions abroad	223,648
Investments in securities	1,903,895
Net loans and advances	1,667,643
Bills of exchange	-
Interbranch	-
Fixed Assets	232,674
Other assets	810,082
Total Assets	**5,955,280**
LIABILITIES	
Deposits	4,940,381
Balances due to Bank of Zambia	-
Balances due to domestic	255,000
Balances due to foreign institutions	-
Bills of exchange	-
Interbranch	-
Other liabilities	192,563
Other borrowed funds	-
Shareholders' equity	567,336
Total liabilities and shareholders' equity	**5,955,280**
OFF BALANCE SHEET ITEMS	
Contingent liabilities	
Guarantees	59,994
Letters of Credit	-
Assets Pledged as Collateral Security(other than Clearing House)	-
other	-
	59,994
Commitments	
Arising out of Sale and Option to Repurchase Transactions	-
Credit/Debit Cards	-
Foreign Exchange and Interest Rate related Contracts	-
Other	-
Allowance for Loan Losses on Acceptances and Off Balance	-

NGENDA NYAMBE
CHIEF EXECUTIVE OFFICER

LOUIS KABULA
CHIEF FINANCIAL OFFICER

PROUDLY ZAMBIAN