ZAMBIA INDUSTRIAL COMMERCIAL BANK LIMITED

QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

STATEMENT OF CAPITAL POSITION	QUARTER ENDED 31 March 2026
	K'000
I. Common Equity Tier One (CET 1)	
(a) Paid-up common shares issued by the financial service provider	694,455
(b) Share premium resulting from the issue of common shares	-
(c) Retained earnings	(114,428)
(d) Accumulated comprehensive income and other disclosed reserves	-
(e) Common shares issued by consolidated subsidiaries and held by third parties that the criteria for inclusion in CET1	-
(f) CET1 before adjustments:[Sum of I(a) + 1(e)]	**580,026**
II. Adjustments to common Equity Tier One	**143,621**
III. CET 1 less adjustments: (Minimum - 75% of Primary Capital)	**436,405**
IV. Minimum CET 1: 6% of Total Risk weighted Assets	**163,435**
V. CET 1 Excess (Deficiency): [(III) less(IV)]	**272,970**
VI. Additional Tier One Capital	**-**
(a) Instruments that meet the criteria for inclusion in additional tier one capital and are not included in CET 1 capital	-
(b) Share premium resulting from the issue of instruments included in additional tier one capital	-
(c) Instruments issued by consolidated subsidiaries that meet the criteria for inclusion in additional tier capital	-
(l) Additional tier one capital before regulatory adjustments [Sum of VI(a) to VI(c)]	-
VII. Additional Tier One Capital	**-**
VIII. Eligible additional tier one capital after adjustments: (Minimum - 75% of Primary Capital)	**-**
IX. PRIMARY CAPITAL [Sum of III and VIII]	**436,405**
X. MINIMUM PRIMARY CAPITAL: 8% of Total Risk Weighted Assets	**217,913**
XI. Primary Capital Excess (Deficiency): [(IX) less (XI)]	**218,492**
II. SECONDARY CAPITAL	**-**
(a) Instruments that meet the criteria for inclusion in secondary capital and are not included in primary capital	-
(b) Share premium resulting from the issue of instruments included in secondary capital	-
(c) Instruments issued by consolidated subsidiaries and held by third parties that meet the criteria, set out in the Sixth Schedule, for inclusion in secondary capital	-
(d) General loan loss provisions limited to a maximum of 1.25% of credit risk weighted assets	-
(e) 40% of latent revaluation reserves or cumulative unrealised gains arising from changes in fair value of equity instruments	-
(f) Secondary Capital: [sum of XII(a) to XII(e)]	-
XIII. Total Regulatory Capital	**436,405**
XIV. Minimum Regulatory Capital: Paid up capital or 10%* of Total Risk Weighted Assets, whichever is higher	**272,392**
XV. Regulatory Capital Excess (Deficiency): [(XIII) less (XIV)]	**164,014**
RISK-WEIGHTED ASSETS	**2,723,917**

STATEMENT OF LIQUIDITY POSITION	QUARTER ENDED 31 March 2026
	K'000
I. LIABILITIES TO THE PUBLIC	
1. Demand deposits	2,443,736
2. Savings deposits	108,954
3. Time deposits	3,222.594
4. Bills payable	-
Total Deposit Liabilities and bills payable	**5,775,284**
II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**5,823,736**
III. LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes & coins	25,023
3. Balances at Bank of Zambia	
(a) Current account	37,187
(b) Statutory deposits account	1,199,802
(c) OMO deposits	-
(d) Other balances	13,220
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,276,493
5. Money at call with any other banks	848,402
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	-
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-
Total liquid assets	**3,400,127**
IV. RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4 as a percentage of total deposit liabilities and bills payable	23.18%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	58.87%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	62.10%

INCOME STATEMENT	QUARTER ENDED 31 March 2026	YEAR TO DATE 31 March 2026
		K'000
Interest income from:		
Loans and overdrafts	69,599	69,599
Banks and financial institutions	2,527	2,527
Securities	59,360	59,360
Other	-	-
Total interest income	**131,486**	**131,486**
Interest expense		
Deposits	95,773	95,773
Paid to banks and financial institutions	5,592	5,592
Subordinated debt	-	-
Other	-	-
Total interest expense	**101,365**	**101,365**
Net interest income	**30,121**	**30,121**
Provision for loan losses	**4,286**	**4,286**
Net interest income after provision for loan losses	**25,835**	**25,835**
Non-interest income		
Commissions fees and service charges	13,928	13,928
Foreign Exchange		
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	12,481	12,481
Unrealised gains/(losses) from foreign exchange holdings	7,441	7,441
Other	37,313	37,313
Total non-interest income	**71,163**	**71,163**
Net interest and other income	**96,998**	**96,998**
Non-interest expenses		
Depreciation	4,200	4,200
Other	89,522	89,522
Total non-interest expenses	**93,722**	**93,722**
Income/(losses) before taxes	**3,276**	**3,276**
Taxation	**983**	**983**
Income/(losses) after taxes	**2,292**	**2,292**

BALANCE SHEET	QUARTER ENDED 31 March 2026
	K'000
ASSETS	
Notes and coins	25,023
Balances with Bank of Zambia	1,250,209
Balances with Domestic Institutiions	167,876
Balances with Foreign Institutions	680,526
Investments in securities	1,774,365
Net loans and advances	1,551,238
Bills of exchange	
Interbranch	-
Fixed Assets	-
Other assets	230,186
	838,492
Total Assets	**6,517,915**
LIABILITIES	
Deposits	5,775,283
Balances due to Bank of Zambia	-
Balances due to domestic	191
Balances due to foreign institutions	-
Bills of exchange	-
Interbranch	-
Other liabilities	162,415
Other borrowed funds	-
Shareholders' equity	580,026
Total liabilities and shareholders' equity	**6,517,915**
OFF BALANCE SHEET ITEMS	
Contingent liabilities	67,902
Letters of Credit	-
Assets Pledged as Collateral Security(other than Clearing House)	-
other	-
	67,902
Commitments	
Arising out of Sale and Option to Repurchase Transactions	-
Credit/Debit Cards	-
Foreign Exchange and Interest Rate related Contracts	-
Other	-
Allowance for Loan Losses on Acceptances and Off Balance	-

NGENDA NYAMBE
CHIEF EXECUTIVE OFFICER

LOUIS KABULA
CHIEF FINANCIAL OFFICER

PROUDLY ZAMBIAN

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