ZAMBIA INDUSTRIAL COMMERCIAL BANK LIMITED

QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

ZICB

STATEMENT OF CAPITAL POSITION — QUARTER ENDED 30 September 2025

	K'000
I. PRIMARY (TIER 1) CAPITAL	
(a) Paid-up common shares	694,455
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(127,347)
(e) General reserves	-
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	**567,108**
LESS	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
OTHER ADJUSTMENTS:	
Provisions (IFRS 9 Transitional Adjustement)	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	**567,108**
II. SECONDARY (TIER 2) CAPITAL	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation (17 (c)). Specify	-
(f) Total secondary capital	**-**
III. ELIGIBLE SECONDARY CAPITAL	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
IV. ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)*	**567,108**
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
V. MINIMUM TOTAL CAPITAL REQUIREMENT	**188,794**
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	-
VI. EXCESS (DEFICIENCY) (IV minus V)	**378,314**
RISK-WEIGHTED ASSETS	**1,887,937**

INCOME STATEMENT

	QUARTER ENDED 30 September 2025	YEAR TO DATE 30 September 2025
		K'000
Interest income from:		
Loans and overdrafts	82,942	206,978
Banks and financial institutions	1,101	4,260
Securities	57,644	191,810
Other	-	-
Total interest income	**141,687**	**403,048**
Interest expense		
Deposits	85,859	247,804
Paid to banks and financial institutions	5,289	8,864
Subordinated debt	-	-
Other	-	-
Total interest expense	**91,148**	**256,668**
Net interest income	**50,539**	**146,380**
Provision for loan losses	**1,500**	**4,100**
Net interest income after provision for loan losses	**49,039**	**142,280**
Non-interest income		
Commissions fees and service charges	14,790	58,148
Foreign Exchange		
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	8,194	29,131
Unrealised gains/(losses) from foreign exchange holdings	705	3,162
Other	22,332	29,967
Total non-interest income	**46,021**	**120,408**
Net interest and other income	**95,060**	**262,688**
Non-interest expenses		
Depreciation	2,000	7,550
Other	86,318	229,943
Total non-interest expenses	**88,318**	**237,493**
Income/(losses) before taxes	**6,742**	**25,195**
Taxation	**2,023**	**7,718**
Income/(losses) after taxes	**4,719**	**17,477**

STATEMENT OF LIQUIDITY POSITION — QUARTER ENDED 30 September 2025

	K'000
I. DEPOSIT LIABILITIES AND BILLS PAYABLE	
1. Demand deposits	1,973,105
2. Savings deposits	96,742
3. Time deposits	2,541,509
4. Bills payable	-
Total Deposit Liabilities and bills payable	**4,611,356**
II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**4,252,525**
III. LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes & coins	22,488
3. Balances at Bank of Zambia	
(a) Current account	2,776
(b) Statutory deposits account	911,937
(c) OMO deposits	-
(d) Other balances	13,266
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	965,447
5. Money at call with any other banks	630,329
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	-
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-
Total liquid assets	**2,546,243**
IV. RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4 as a percentage of total deposit liabilities and bills payable	21.48%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	55.22%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	62.04%

BALANCE SHEET — QUARTER ENDED 30 September 2025

	K'000
ASSETS	
Notes and coins	22,488
Balances with Bank of Zambia	927,979
Balances with banks and other financial institutions in Zambia	97,969
Balances with banks and other financial institutions abroad	532,359
Investments in securities	1,460,881
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	1,599,806
Bills of exchange	-
Interbranch	-
Fixed Assets	214,584
Other assets	517,481
Total Assets	**5,373,547**
LIABILITIES	
Deposits	4,611,356
Balances due to Bank of Zambia	32,506
Balances due to banks and other financial institutions in Zambia	-
Balances due to banks and other financial institutions abroad	-
Bills of exchange	-
Interbranch	-
Other liabilities	162,578
Other borrowed funds	-
Shareholders' equity	567,107
Total liabilities and shareholders' equity	**5,373,547**
OFF BALANCE SHEET ITEMS	
Contingent liabilities	85,060
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-
	85,060

NGENDA NYAMBE
CHIEF EXECUTIVE OFFICER

LOUIS KABULA
CHIEF FINANCIAL OFFICER