



**ZICB**

Zambia Industrial Commercial Bank  
(Registered Commercial Bank)

# Tariff Guide

Effective January 2024

# ZMW

## Cool Save

Minimum Balance	ZMW200.00
Monthly Fee	Nil
Amounts to waiver Monthly fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	Free if once per month, thereafter ZMW75.00 per withdrawal
Cash withdrawal over the counter (Above ATM Limit)	One free withdrawal per month then after ZMW20.00 Penalty
Interest Rates (per annum)	2.75% (Balances between K500 and K5,000) 3.50% (balances above K5,000 to K15,000) 5.25% (balances above K15,000)

## ZICB Savings Personal

Minimum Balance	ZMW200.00
Monthly Fee	Nil
Amounts to waiver Monthly fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	One free withdrawal per month, thereafter ZMW75.00 per withdrawal
Cash withdrawal over the counter (Above ATM Limit)	One free withdrawal per month then after ZMW20.00 Penalty
Interest Rates (per annum)	3.25% (balances between K500 and K5,000) 4.25% (balances above K5,000 to K15,000) 5.25% (balances above K15,000)

## Easy Kwacha Account

Minimum Balance	Nil
Monthly Fee	ZMW40.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## Nkwazi Gold Account

Minimum Balance	Nil
Monthly Fee	ZMW70.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free
Interest Rates (per annum)	1.00% (balances above K500 to K5,000) 1.50% (balances above K5,000 to K10,000) 1.50% (balances above K10,000)

## Mukula Platinum Account

Minimum Balance	Nil
Monthly Fee	ZMW120.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## Easy Kwacha Student Account

Minimum Balance	Nil
Monthly Fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## Easy Kwacha Farmer Account

Minimum Balance	ZMW100.00
Monthly Fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free
Interest Rates (per annum)	5%

## Easy Kwacha Farmer - Light Account

Minimum Balance	ZMW100.00
Monthly Fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## Easy Kwacha Light

Minimum Balance	Nil
Monthly Fee	ZMW12.50
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

# ZMW

## Village Banking Account

Minimum Balance	Nil
Monthly Fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free
Interest Rates (per annum)	9%

## Islamic Based Personal Account

Minimum Balance	ZMW1000.00
Monthly Fee	ZMW80.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## MSME

Minimum Balance	Nil
Monthly Fee	ZMW100.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW75.00
Cash withdrawal over the counter (Above ATM Limit)	Free

## Corporate Current Account

Minimum Balance	Nil
Monthly Fee	ZMW150.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW20.00
Cash withdrawal over the counter (Above ATM Limit)	ZMW 20 - 49,999, ZMW 50 - FOR EVERY 50,000 above that

## Corporate Call Account

Minimum Balance	1000
Monthly Fee	Nil
Cash withdrawal over the counter within ATM limit (ZMW25,000)	Nil
Cash withdrawal over the counter (Above ATM Limit)	N/A (Restrict over the counter transactions)
Interest Rates (per annum)	Negotiated

## Non Profit Organisation

Minimum Balance	Nil
Monthly Fee	ZMW50.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW10.00
Cash withdrawal over the counter (Above ATM Limit)	ZMW20.00

## Islamic Based Corporate Account

Minimum Balance	ZMW1000.00
Monthly Fee	ZMW150.00
Cash withdrawal over the counter within ATM limit (ZMW25,000)	ZMW20.00
Cash withdrawal over the counter (Above ATM Limit)	ZMW20 - 49,999 ZMW50 - FOR EVERY 50,000 above that

# EUR

## Cool Save

Minimum Balance	Nil
Monthly Fee	Nil

## ZICB Savings Personal

Minimum Balance	EUR50.00
Monthly Fee	Nil

## Easy Kwacha Account

Minimum Balance	Nil
Monthly Fee	Nil

## Nkwazi Gold Account

Minimum Balance	Nil
Monthly Fee	EUR4.50

## Mukula Platinum Account

Minimum Balance	Nil
Monthly Fee	EUR6.50

## Easy Kwacha Student Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer - Light Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Light

Minimum Balance	Nil
Monthly Fee	Nil

## Village Banking Account

Minimum Balance	Nil
Monthly Fee	Nil

## Islamic Based Personal Account

Minimum Balance	Nil
Monthly Fee	EUR7.50

## MSME

Minimum Balance	Nil
Monthly Fee	EUR7.00

## Corporate Current Account

Minimum Balance	Nil
Monthly Fee	EUR15.00

## Corporate Call Account

Minimum Balance	EUR50.00
Monthly Fee	Nil

## Non Profit Organisation

Minimum Balance	Nil
Monthly Fee	EUR5.00

## Islamic Based Corporate Account

Minimum Balance	EUR50.00
Monthly Fee	EUR15.00

# ZAR

## Cool Save

Minimum Balance	Nil
Monthly Fee	Nil

## ZICB Savings Personal

Minimum Balance	ZAR100.00
Monthly Fee	Nil

## Easy Kwacha Account

Minimum Balance	Nil
Monthly Fee	Nil

## Nkwazi Gold Account

Minimum Balance	Nil
Monthly Fee	ZAR45.00

## Mukula Platinum Account

Minimum Balance	Nil
Monthly Fee	ZAR65.00

## Easy Kwacha Student Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer - Light Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Light

Minimum Balance	Nil
Monthly Fee	Nil

## Village Banking Account

Minimum Balance	Nil
Monthly Fee	Nil

## Islamic Based Personal Account

Minimum Balance	Nil
Monthly Fee	ZAR75.00

## MSME

Minimum Balance	Nil
Monthly Fee	ZAR100.00

## Corporate Current Account

Minimum Balance	Nil
Monthly Fee	ZAR130.00

## Corporate Call Account

Minimum Balance	ZAR100.00
Monthly Fee	Nil

## Non Profit Organisation

Minimum Balance	Nil
Monthly Fee	ZAR50.00

## Islamic Based Corporate Account

Minimum Balance	Nil
Monthly Fee	ZAR130.00

# GBP

## Cool Save

Minimum Balance	Nil
Monthly Fee	Nil

## ZICB Savings Personal

Minimum Balance	GBP25.00
Monthly Fee	Nil

## Easy Kwacha Account

Minimum Balance	Nil
Monthly Fee	Nil

## Nkwazi Gold Account

Minimum Balance	Nil
Monthly Fee	GBP4.50

## Mukula Platinum Account

Minimum Balance	Nil
Monthly Fee	GBP6.50

## Easy Kwacha Student Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer - Light Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Light

Minimum Balance	Nil
Monthly Fee	Nil

## Village Banking Account

Minimum Balance	Nil
Monthly Fee	Nil

## Islamic Based Personal Account

Minimum Balance	Nil
Monthly Fee	GBP7.50

## MSME

Minimum Balance	Nil
Monthly Fee	GBP7.00

## Corporate Current Account

Minimum Balance	Nil
Monthly Fee	GBP15.00

## Corporate Call Account

Minimum Balance	GBP100.00
Monthly Fee	Nil

## Non Profit Organisation

Minimum Balance	Nil
Monthly Fee	GBP5.00

## Islamic Based Corporate Account

Minimum Balance	Nil
Monthly Fee	GBP15.00

# USD

## Cool Save

Minimum Balance	Nil
Monthly Fee	Nil

## ZICB Savings Personal

Minimum Balance	USD10.00
Monthly Fee	Nil
Interest Rates (per annum)	0.075%

## Easy Kwacha Account

Minimum Balance	Nil
Monthly Fee	Nil

## Nkwazi Gold Account

Minimum Balance	Nil
Monthly Fee	USD4.50

## Mukula Platinum Account

Minimum Balance	Nil
Monthly Fee	USD6.50

## Easy Kwacha Student Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Farmer - Light Account

Minimum Balance	Nil
Monthly Fee	Nil

## Easy Kwacha Light

Minimum Balance	Nil
Monthly Fee	Nil

## Village Banking Account

Minimum Balance	Nil
Monthly Fee	Nil

## Islamic Based Personal Account

Minimum Balance	Nil
Monthly Fee	USD10.00

## MSME

Minimum Balance	Nil
Monthly Fee	USD7.00

## Corporate Current Account

Minimum Balance	Nil
Monthly Fee	USD15.00

## Corporate Call Account

Minimum Balance	USD100.00
Monthly Fee	Nil
Interest Rates (per annum)	0.1%

## Non Profit Organisation

Minimum Balance	Nil
Monthly Fee	USD5.00

## Islamic Based Corporate Account

Minimum Balance	Nil
Monthly Fee	USD15.00

# GENERAL CHARGES

Statements (2months to 6 Months)	All Accounts - ZMW10.00 Per Page // Monthly Online Statement - Free //
	Internet Banking Free
Statements ( above 6 Months) - page	ZMW 5.00
Cash Deposit below K25,000	Nil
Cash Deposit between K25,000 and above	Nil
Cash Deposit of K50,000 and above	Nil
Cash Deposit K100,000 and above	Nil
Cheque Processing Fee	ZMW 5.00
Cheque Processing Fee - Foreign Currency (USD Eq)	USD 5.00 for Local (All Costs related to international cheques F/A customer)
Cheque Withdrawals - Within ATM Limit	ZMW 75.00
Cheque Withdrawals - outside ATM Limit	ZMW 0.00
Internal Funds Transfers - Retail	ZMW 0.00
Internal Funds Transfers - Business	ZMW 0.00
Cheque / DDACC return charges for want of balance (Individual/Corporates)	ZMW 510.00 - Retail // ZMW 840.00 - Corporate
Salary processing Manual - Internal	ZMW 30.00
Salary processing Electronic - Internal	Free
Salary processing Manual - External	ZMW 25.00 // ZMW 55.00 // ZMW 10.00
Salary processing Electronic - External	ZMW 10.00// ZMW 40.00// ZMW 10.00
ATM cash withdrawal Fee - OWN BANK	ZMW 10.50
ATM cash withdrawal Fee - OTHER BANKS	ZMW 19.00
ATM cash withdrawal Fee - FOREIGN	ZMW 30.00
Mini Statement at ATM	Free
DDACC - Remittance Local Transfers (Personal) - Manual	ZMW 25.00
DDACC - Remittance Local Transfers (Corporate) - Manual	ZMW 25.00
DDACC - Remittance Local Transfers - Electronic Corporate	ZMW 10.00
DDACC - Remittance Local Transfers - Electronic Personal	ZMW 10.00
Remittance Local Transfers RTGS	ZMW 55.00
Remittance Local Transfers RTGS - Electronic	ZMW 40.00
NFS e-Money (Outwards)	ZMW 12.00
Commissioning of documents	ZMW 50.00
Dormant account Fee	Nil
Audit Confirmation	ZMW 250.00
Certificate of Balance	ZMW 200.00
Recommendation Letter for Credit	ZMW 200.00
ZRA Tax Payment Customer	ZMW 20.00
ZRA Non-Customer	ZMW 30.00
e-NHIMA	Nil
e-NAPSA	Nil
Standing Order Set up - Electronic	Free
Standing Order Set up - Manual	Free
Standing Order Internal Order	Free
Standing Order external Order manual	Charges to vary as per channel used (RTGS. DDACC) Charge
Standing Order external Order electronic	Charges to vary as per channel used (RTGS. DDACC) Charge
Cheque stop payment instruction	ZMW 250.00
Cancellation of Standing Instruction	ZMW 20.00
Bouncing of cheques/ ddacc corporates	ZMW 840.00
Bouncing of cheques/ ddacc individual	ZMW 510.00
Cheque Book Printing - Leafs	ZMW 75.00
Airtime Purchases	ZMW 2.00
Utility Bills Payments	ZMW 2.00
Auto Sweeping Facility between own accounts	Free Set up, Free per sweep
DSTV Payments	ZMW 2.00
Payday Loan	Deal Driven
ATM Pin Reset	Free
ATM Quarterly Card Fee	Free
ATM Card Replacement	ZMW 75.00
Unauthorised Overdrafts	(ZMW500) + MPR+40%
Online Banking Maintenance Fee	Free



# GENERAL CHARGES

Cash In Transit	Deal Driven
Cash In Transit - Out of Town	Deal Driven
CIT Teller services	Deal Driven
Early Redemption of Fixed deposit	40% of Interest amount
Personalised Deposit Book - 50 PAGES	ZMW 60.00
Business Banking transaction in prestige centers	ZMW 120.00
Treasury bill/Bonds Purchases	ZMW 250.00
Internet Banking - Installation Fee	Free
Internet Banking - Platform monthly fee	Free
PACRA Search	ZMW 100.00 when customer hasn't provided
CRB Report	Cost + ZMW10.00
SMS/Email Alerts	Free
Reference Letters	ZMW150.00; Free if it is advising their customers
Uncleared Effects	Deal Driven
Cash send to Ewallet (Cash Out)	ZMW12.00
Master Card Dispute Fee ATM	Cost recovery basis after case has gone to arbitration
Remittance foreign Transfers - Inward	Free
Remittance foreign Transfers - Outward (USD, GBP, EUR, ZAR) - Electronic and Manual	1% Min. USD45/- max, USD150/
Remittance foreign Transfers - Outward ZAR - Electronic	1% Min. USD45/- max, USD150/
Amendments of Foreign Transfers - USD/GBP/EUR	USD 50.00 - Swift Charge
Amendments of Foreign Transfers - ZAR	USD 50.00 - Swift Charge
Remittance foreign Transfers - Internet Banking	1% Min. USD45/- max, USD150/
Swift - Inward	Free
Swift Inquires	USD 35 *ZAR Terms and Conditions may apply
Swift Amendment	USD 80.00 *Terms and Conditions will apply for ZAR
Email Payment Notification	Free
SMS Payment Notification	Free
Balance Enquiry	Free
Cheque Deposit (Per Cheque)	Free
Cheque Book (25 leaves) - ZMW/USD	ZMW75.00 *Kwacha equivalent will apply for USD cheque book fees
Cheque Book (50 leaves) - ZMW/USD	ZMW125.00 *Kwacha equivalent will apply for USD cheque book fees
Cheque Book (100 leaves) - ZMW/USD	ZMW200.00 *Kwacha equivalent will apply for USD cheque book fees
Cheque Book (200 leaves) - ZMW/USD	ZMW300.00 *Kwacha equivalent will apply for USD cheque book fees